

# News from Argentina

## The Agribusiness Sector



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### Agribusiness in Argentina

- Argentina is the world's 5<sup>th</sup> largest food exporter
- Agribusiness accounts for 18.5% of GDP
  - 36% of all direct and indirect employment
  - 45% of added value in manufacturing
  - 56% of all exports
  - US\$ 20 billion in annual foreign earnings
- Grain harvest to reach 100 million tonnes by 2010
- Imported agricultural machinery sales up by 75% (2007)
- World's main exporter of soybean, 98% is GMO

### Main Business Opportunities

- Poultry and pork processing equipment
- High productivity dairy farming systems and genetics
- Cattle embryo transfer technology
- Precision components for agricultural machinery
- R&D forage grasses production
- Soil management consultancy

#### Argentina: basic facts

Population of 38.5 m of which 89% live in urban areas

Main cities: Buenos Aires 11.5 m, Cordoba 1.3 m, Rosario 1.1 m, and Mendoza 0.7m

Argentina covers 2.8 M km<sup>2</sup> (approx 11x larger than UK)

#### Economy

Highest GDP growth in Latin America in recent years (five years of growth at over 8%)

Per capita GDP highest in Latin America US\$ 15,000 (PPP method)

Stable exchange rate:  
US\$ 1=3.15 Argentine Pesos

*UK Trade & Investment can help your company succeed in Argentina.*

*For further information, please contact our team in Buenos Aires:*

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